New GL Account - 1140003300 - for Payroll Due To/Due From July 1, 2006

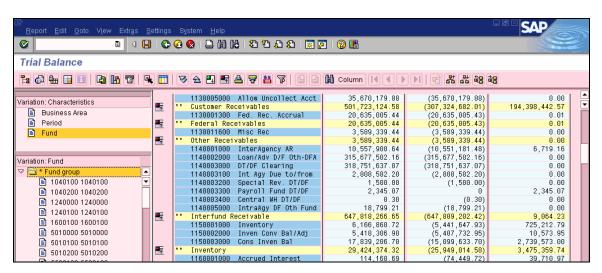
A new General Ledger Account has been added:

1140003300 - Payroll Fund DT/DF - Unfunded Payroll

This account has been added to make it easier to identify the Due To/Due From balances created by payroll expense postings and cleared by the payroll cash transfers starting with Fiscal Year 2007.

Previously, the Due To/Due From balances for Payroll appeared in GL account 1140003000 - Due To/Due From Clearing, along with Due To/Due From amounts from other business processes and from posting errors. This required some analysis to determine the Due To/Due From amounts attributable to Payroll. As of 6/30/06, the Payroll Due To/Due From balance in GL account 1140003000 is zero for payroll, and future payroll Due To/Due From balances will appear in GL account 1140003300.

You can see the status of Payroll for your Business Area by using the Trial Balance, Transaction Y_DEV_80000025. GL account 1140003300 will appear in the Subtotal "Interfund Receivable", along with original Due To/Due From GL 1140003000. You can view this amount for all funds in your Business Area, or by individual fund.



Posting Payroll expense will create a negative (credit) Due To/Due From amount in GL account 1140003300, showing the amount of Unfunded Payroll. Transferring Payroll cash to the PAYROLL fund will create a positive Due To/Due From amount (debit) in GL account 1140003300, and should bring the balance in GL account 1140003300 back to zero.

This change in GL account should not affect your other Payroll reports.

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